SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Almstead Neil Gregory | 2. Date of Event Requiring Statement (Month/Day/Year) 06/19/2013 | | 3. Issuer Name and Ticker or Trading Symbol <u>PTC THERAPEUTICS, INC.</u> [PTCT] | | | | |
|--|---|--------------------|---|--|------------------------------------|--|---|
| (Last)(First)(Middle)C/O PTC THERAPEUTICS, INC.100 CORPORATE COURT | | | 4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title | on(s) to Issue 10% Owne Other (spe below) | r cify | If Amendment, Date of Original Filed (Month/Day/Year) Individual or Joint/Group Filing (Check | |
| (Street) SOUTH PLAINFIELD NJ 07080 (City) (State) (Zip) | | | Senior VP, Research | , | | olicable Line) X Form filed b | y One Reporting Person y More than One |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | |
| 1. Title of Security (Instr. 4) | | | Amount of Securities eneficially Owned (Instr. 4) | 3. Ownership 4. | | I. Nature of Indirect Beneficial Ownership Instr. 5) | |
| nmon Stock | | | 40,740 | D | | | |
| ommon Stock | | | 1,549 | Ι | By spouse | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversior or Exercise | Form: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | Direct (D) or Indirect (I) (Instr. 5) | |
| Stock Option (right to buy) | (1) | 05/15/2023 | Common Stock | 15,000 | 10.85 | D | |
| Stock Option (right to buy) | (2) | 05/15/2023 | Common Stock | 95,000 | 10.85 | D | |
| Stock Option (right to buy) | (3) | 05/15/2023 | Common Stock | 600 | 10.85 | I | By spouse |
| Stock Option (right to buy) | (4) | 01/10/2022 | Common Stock | 166 | 218.4 | D | |
| Stock Option (right to buy) | (5) | 01/10/2022 | Common Stock | 7 | 218.4 | I | By spouse |
| Stock Option (right to buy) | (6) | 04/27/2021 | Common Stock | 216 | 490.8 | D | |
| Stock Option (right to buy) | (7) | 04/27/2021 | Common Stock | 7 | 490.8 | I | By spouse |
| Stock Option (right to buy) | (8) | 02/02/2020 | Common Stock | 200 | 1,149.6 | D | |
| Stock Option (right to buy) | (9) | 02/02/2020 | Common Stock | 1 | 1,149.6 | Ι | By spouse |
| Stock Option (right to buy) | (10) | 10/07/2019 | Common Stock | 12 | 508.8 | Ι | By spouse |
| Stock Option (right to buy) | (11) | 05/15/2019 | Common Stock | 200 | 451.2 | D | |
| Stock Option (right to buy) | (11) | 04/01/2018 | Common Stock | 194 | 735.6 | D | |
| Stock Option (right to buy) | (11) | 01/25/2018 | Common Stock | 166 | 735.6 | D | |
| Stock Option (right to buy) | (11) | 04/18/2017 | Common Stock | 137 | 626.4 | D | |
| Stock Option (right to buy) | (11) | 03/01/2016 | Common Stock | 119 | 392.4 | D | |
| Stock Option (right to buy) | (11) | 05/24/2015 | Common Stock | 106 | 226.8 | D | |
| Stock Option (right to buy) | (11) | 11/05/2014 | Common Stock | 640 | 226.8 | D | |

Explanation of Responses:

1. This option was granted on May 15, 2013 and vests over four years, subject to achievement of specified performance objectives, with 25% of the shares underlying the option vesting on December 31, 2013 and an additional 2.083% of the original number of shares underlying the option vesting monthly thereafter beginning on January 31, 2014.

2. This option was granted on May 15, 2013 and vests over four years, with 25% of the shares underlying the option vesting on May 15, 2014 and an additional 2.083% of the original number of shares underlying the option vesting monthly thereafter beginning on June 30, 2014.

3. This option was granted on May 15, 2013 and vests over two years, with 50% of the shares underlying the option vesting on May 15, 2014 and the remaining 50% of the original number of shares underlying the option vesting on May 15, 2015.

4. This option was granted on January 10, 2012 and vests over four years, with 25% of the shares underlying the option vested on January 1, 2013 and an additional 6.25% of the original number of shares

underlying the option vesting quarterly thereafter beginning on April 1, 2013.

5. This option was granted on January 10, 2012 and vests over four years, with 25% of the shares underlying the option vested on January 1, 2013 and an additional 6.25% of the original number of shares underlying the option vesting quarterly thereafter beginning on April 1, 2013.

6. This option was granted on April 27, 2011 and vests over four years, with 25% of the shares underlying the option vested on January 1, 2012 and an additional 6.25% of the original number of shares underlying the option vesting quarterly thereafter beginning on April 1, 2012.

7. This option was granted on April 27, 2011 and vests over four years, with 25% of the shares underlying the option vested on January 1, 2012 and an additional 6.25% of the original number of shares underlying the option vesting quarterly thereafter beginning on April 1, 2012.

8. This option was granted on February 2, 2010 and vests over four years, with 25% of the shares underlying the option vested on January 1, 2011 and an additional 6.25% of the original number of shares underlying the option vesting quarterly thereafter beginning on April 1, 2011.

9. This option was granted on February 2, 2010 and vests over four years, with 25% of the shares underlying the option vested on January 1, 2011 and an additional 6.25% of the original number of shares underlying the option vesting quarterly thereafter beginning on April 1, 2011.

10. This option was granted on October 7, 2009 and vests over four years, with 25% of the shares underlying the option vesting on October 1, 2010 and an additional 25% of the original number of shares underlying the option vesting at the end of each successive twelve-month period thereafter.

11. Currently exercisable.

Remarks:

Exhibit Index: 24.1 Power of Attorney

<u>/s/ Neil Gregory Almstead</u>

<u>06/19/2013</u> Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Limited Power Of Attorney For Section 16 Reporting Obligations

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of <u>Shane Kovacs</u>, <u>Mark E. Boulding</u>, <u>Donald Mankoff</u>, and <u>Kurt</u> <u>Andrews</u>, signing singly and each acting individually, as the undersigned's true and lawful attorney-in-fact with full power and authority as hereinafter described to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of, and/or holder of equity in, PTC Therapeutics, Inc. (the "Company"), Forms 3, 4, and 5 (including any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder (the "Exchange Act");

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to prepare, complete and execute any such Form 3, 4, or 5, prepare, complete and execute any amendment or amendments thereto, and timely deliver and file such form with the United States Securities and Exchange Commission (the "SEC") and any stock exchange or similar authority, including without limitation the filing of a Form ID or any other application materials to enable the undersigned to gain or maintain access to the Electronic Data Gathering Analysis and Retrieval System of the SEC;

(3) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to such attorney-in-fact and approves and ratifies any such release of information; and

(4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming nor relieving, nor is the Company assuming nor relieving, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act. The undersigned acknowledges that neither the Company nor the foregoing attorneys-in-fact assume (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this June 19, 2013.

/s/ Neil Gregory Almstead Signature Name: Neil Gregory Almstead