MOVE-FA Topline Results

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Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995. All statements contained in this presentation, other than statements of historic fact, are forward-looking statements, including statements with respect to the future expectations, plans and prospects for PTC, including with respect to the expected timing of clinical trials and studies, availability of data, regulatory submissions and responses and other matters, future operations, future financial position, future revenues, projected costs; and the objectives of management. Other forward-looking statements may be identified by the words, "guidance", "plan," "anticipate," "believe," "estimate," "expect," "intend," "may," "target," "potential," "will," "would," "could," "should," "continue," and similar expressions.

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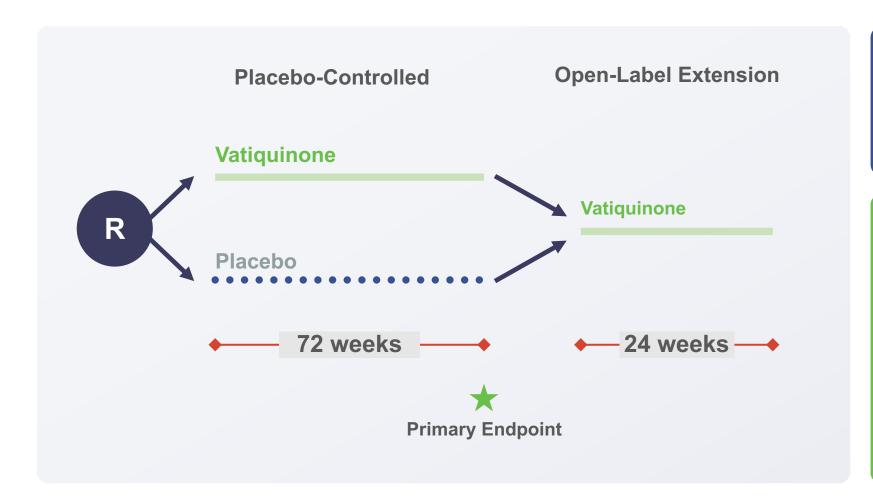
As with any pharmaceutical under development, there are significant risks in the development, regulatory approval and commercialization of new products. There are no guarantees that any product will receive or maintain regulatory approval in any territory, or prove to be commercially successful.

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MOVE-FA Is a Global Registration-Directed Trial of Vatiquinone in Friedreich Ataxia Patients





Primary Analysis Population: **7-21 years old**

Overall Enrolled Population: included patients over age 21



Primary Endpoint

Change in mFARS Score

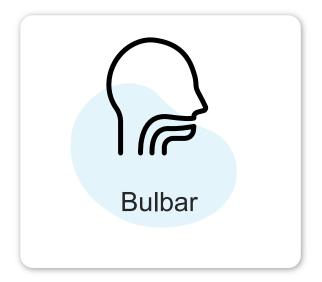
Other Endpoints

FARS-ADL Scale
Upright Stability Subscale
Modified Fatigue Impact Scale

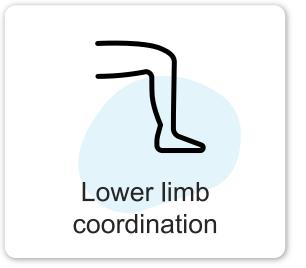


mFARS Disease Rating Scale Measures Disease Progression Across Four Domains











mFARS scores worsen (increase) on average by 2 to 3 points per year in pediatric patients based on natural history studies¹



Baseline Patient Characteristics: Primary Analysis & Overall Enrolled Populations



	Primary	y Analysis Po	pulation	Overall Enrolled Population			
	Placebo n (%)	Vatiquinone n (%)	Total n (%)	Placebo n (%)	Vatiquinone n (%)	Total n (%)	
Subject Number	62	61	123	73	70	143	
Mean Age at Baseline [min,max]	14.3 [8,21]	15.0 [9,21]	14.6 [8,21]	18.2 [8,68]	19.1 (9,68)	18.7 (8,68)	
Age at Onset <14 >=14	58 (93.5) 4 (6.5)	53 (86.9) 8 (13.1)	111 (90.2) 12 (9.8)	62 (84.9) 11 (15.1)	55 (78.6) 15 (21.4)	117 (81.8) 26 (18.2)	
mFARS at Baseline [min, max]	43.3 [20, 68]	41.6 [22, 69]	42.5 [20, 69]	43.3 [20, 68]	42.5 [22, 69]	42.9 [20,69]	
Region – n (%) Asia Pacific European Union North America Latin America	3 (4.8) 19 (30.6) 31 (50) 9 (14.5)	5 (8.2) 16 (26.2) 33 (54.1) 7 (11.5)	8 (6.5) 35 (28.5) 64 (52) 16 (13)	3 (4.1) 19 (26) 42 (57.5) 9 (12.3)	5 (7.1) 16 (22.9) 42 (60) 7 (10)	8 (5.6) 35 (24.5) 84 (58.8) 16 (11.2)	



Vatiquinone Treatment Demonstrated Slowing of Disease Progression on mFARS with Nominal Significance in Key Subscales



	Primary Analysis Population Change from Baseline to Week 72			Overall Enrolled Population Change from Baseline to Week 72				
Analysis	Placebo	Vatiquinone	Difference	P-value	Placebo	Vatiquinone	Difference	P-value
mFARS Total*	2.83	1.22	-1.61	0.14	2.56	0.90	-1.66	0.098
Bulbar	0.22	0.033	-0.18	0.044	0.18	0.033	-0.15	0.069
Upright Stability	2.99	1.73	-1.26	0.021	2.49	1.38	-1.11	0.025
Lower Limb	0.40	-0.11	-0.51	0.23	0.36	-0.11	-0.47	0.23
Upper Limb	-0.51	-0.18	0.32	0.58	-0.64	-0.35	0.29	0.59

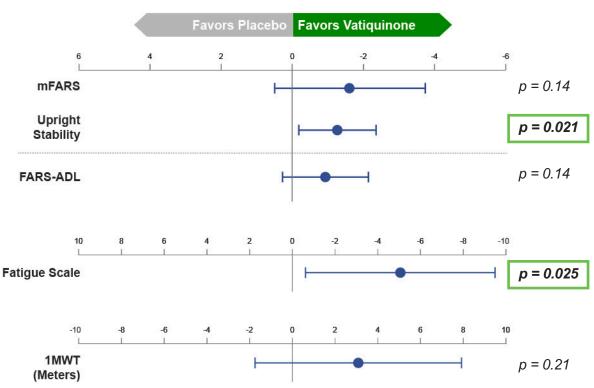
^{*}Primary endpoint which did not meet statistical significance



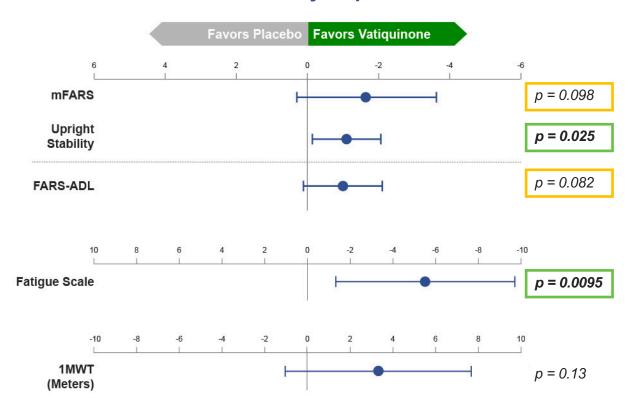
Vatiquinone Treatment Resulted in Meaningful Slowing of Disease Symptom Progression



Primary Analysis Population



Overall Study Population





Pre-Specified Completers Sensitivity Analysis



As the study was conducted during the COVID-19 pandemic, a prespecified sensitivity analysis was included for subjects that completed the study protocol on assigned treatment

The total number of subjects completing the study without treatment assignment disruption was 96 in the primary analysis population and 110 in the overall study population

Excluded from this analysis were subjects that discontinued due to COVID-related issues, non-compliance, dose disruptions and withdrawal for other reasons



Completer Sensitivity Analysis Population



	Primar	y Analysis Po	pulation	Overall Enrolled Population			
	Placebo	Vatiquinone	Total	Placebo	Vatiquinone	Total	
	n (%)	n (%)	n (%)	n (%)	n (%)	n (%)	
Randomized	48	48	96	56	54	110	
Mean Age at Baseline [min,max]	14.2 [8,20]	15.4 [9,21]	14.8 [8,21]	17.6 [8,68]	19.0 (9,68)	18.3 (8,68)	
Age at Onset <14 >=14	45 (93.8)	40 (83.3)	85 (88.5)	48 (85.7)	41 (75.9)	89 (80.9)	
	3 (6.3)	8 (16.7)	11 (11.5)	8 (14.3)	13 (24.1)	21 (19.1)	
Region – n (%) Asia Pacific European Union North America Latin America	3 (6.3)	4 (8.3)	7 (7.3)	3 (5.4)	4 (7.4)	7 (6.4)	
	17 (35.4)	12 (25)	29 (30.2)	17 (30.4)	12 (22.2)	29 (26.4)	
	21 (43.8)	26 (54.2)	47 (49.0)	29 (51.8)	32 (59.3)	61 (55.5)	
	7 (14.6)	6 (12.5)	13 (13.5)	7 (12.5)	6 (11.1)	13 (11.8)	

Vatiquinone Treatment Demonstrated Greater Magnitude of Effect on Disease Progression in Completers Sensitivity Analysis

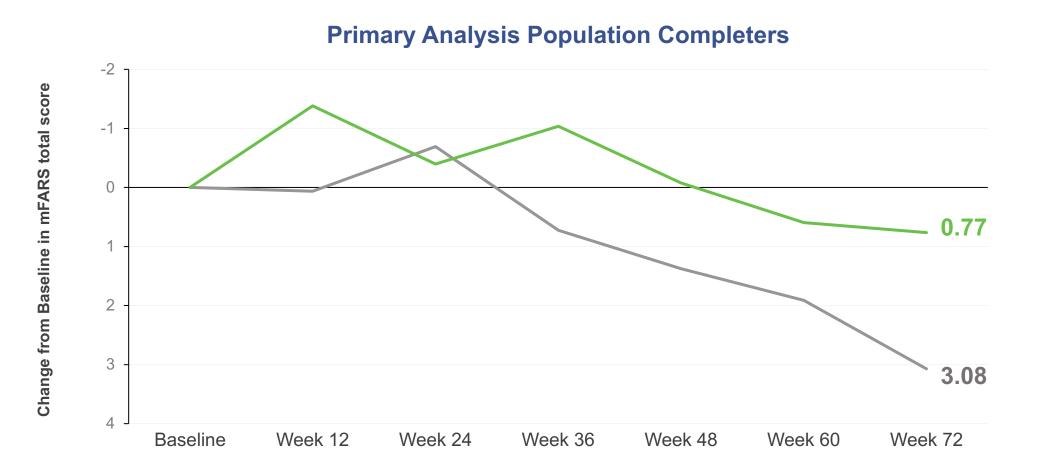


	Primary Analysis Population Completers Change from Baseline to Week 72			Overall Enrolled Population Completers Change from Baseline to Week 72				
Analysis	Placebo	Vatiquinone	Difference	P-value	Placebo	Vatiquinone	Difference	P-value
mFARS Total	3.08	0.77	-2.31	0.054	2.72	0.57	-2.15	0.047
Bulbar	0.17	.0003	-0.17	0.030	0.19	0.030	-0.16	0.065
Upright Stability	3.16	1.78	-1.38	0.026	2.69	1.45	-1.23	0.029
FARS-ADL	1.35	0.66	-0.69	0.29	1.30	0.75	-0.55	0.35
Fatigue Scale (MFIS)	4.14	-0.59	-4.73	0.042	3.88	-1.62	-5.50	0.014



Vatiquinone Treatment Slowed Disease Progression by 75% in Completers Sensitivity Analysis at Week 72







Treatment
Difference
2.31
Points
at Week 72

Vatiquinone Demonstrated to Be Well Tolerated





Similar Adverse Event Profile Between Vatiquinone and Placebo Subjects



Most Common Treatment-Related Adverse Events Were GI Symptoms



MOVE-FA Safety Profile Consistent with Other Vatiquinone Pediatric Studies

Overview of Treatment-Emergent Adverse Events in Overall Study Population



Category	Placebo (N=73) N (%)	Vatiquinone (N=73) N (%)
Subjects with at least one TEAE	73 (100)	71 (97)
Subjects with TEAEs by maximum severity Mild Moderate Severe Life-Threatening/Fatal	31 (42.5) 32 (43.8) 9 (12.3) 1 (1.4)	26 (35.6) 37 (50.7) 7 (9.6) 1 (1.4)
Subjects with treatment-related TEAEs Probable Possible	4 (5.5) 28 (38.4)	12 (16.4) 32 (43.8)
Subjects with at least one TESAE	8 (11.0)	8 (11.0)
Subjects with treatment-related TESAES Probable Possible	0 0	0 1 (1.4)
Subjects discontinued study drug due to treatment-related TEAE	3 (4.1)	2 (2.7)

MOVE-FA Results Support Discussions With Regulatory Authorities





Evidence of meaningful clinical benefit on key aspects of FA disease



High unmet need for pediatric FA patients



Discuss potential path to registration with regulatory authorities

Strategic Portfolio Prioritization

- Discontinuation of preclinical and early research programs in gene therapy
- Reduction in workforce related to deprioritized programs and SG&A
- Estimated reductions in residual 2023 OPEX of approximately 15%
- Updated 2023 full-year OPEX to be shared at Q2 earnings