

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

|  |   |   |
|--|---|---|
| 1. Name and Address of Reporting Person*<br><u>SCHMERTZLER MICHAEL</u><br><br>(Last) (First) (Middle)<br>1300 VALLEY ROAD<br><br>(Street)<br>NEW CANAAN CT 06840<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>PTC THERAPEUTICS, INC. [ PTCT ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br>Officer (give title below) Other (specify below) |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/29/2013                        |   |
|  |   | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person            |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |   |
| Common Stock                    |                                      |  |                                |   |   |            |       | 26,766  | D  |   |
| Common Stock                    | 06/25/2013                           |  | C                              |   | 155,366   | A          | (1)   | 155,366   | I  | See footnotes(2)(9)                                   |
| Common Stock                    | 06/25/2013                           |  | C                              |   | 608,670   | A          | (1)   | 764,036   | I  | See footnotes(2)(9)                                   |
| Common Stock                    | 06/25/2013                           |  | P                              |   | 533,333   | A          | \$15  | 1,297,369   | I  | See footnotes(2)(9)                                   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |         | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---------|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D)     | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| 8% Convertible Promissory Notes            | (3)  | 01/29/2013                           |  | P                              |   | \$204,724  |         | (3)  | (3)             | Series Four Senior Preferred Stock  | (3)                        | (3)  | \$204,724  | I   | See footnotes(2)(9)                                    |
| Warrant (right to purchase)                | \$0.01   | 01/29/2013                           |  | P                              |   | 52,736   |         | 01/29/2014   | 01/29/2020      | Series One Preferred Stock  | 52,736                     | \$0.01                                     | 52,736   | I   | See footnotes(2)(9)                                    |
| Warrant (right to purchase)                | \$0.01   | 01/29/2013                           |  | P                              |   | 206,003  |         | 01/29/2014   | 01/29/2020      | Series Two Preferred Stock  | 206,003                    | \$0.01                                     | 206,003  | I   | See footnotes(2)(9)                                    |
| 8% Convertible Promissory Notes            | (3)  | 02/15/2013                           |  | P                              |   | \$409,448  |         | (3)  | (3)             | Series Four Senior Preferred Stock  | (3)                        | (3)  | \$614,172  | I   | See footnotes(2)(9)                                    |
| Series Four Senior Preferred Stock         | (1)  | 03/07/2013                           |  | P                              |   | 103,819  |         | (1)  | (1)             | Common Stock  | 103,819                    | \$12                                       | 103,819  | I   | See footnotes(2)(9)                                    |
| 8% Convertible Promissory Notes            | (3)  | 03/07/2013                           |  | C                              |   | \$618,569.36   |         | (3)  | (3)             | Series Four Senior Preferred Stock  | 51,547                     | (3)  | 0  | I   | See footnotes(2)(9)                                    |
| Series Four Senior Preferred Stock         | (1)  | 03/07/2013                           |  | C                              |   | 51,547   |         | (1)  | (1)             | Common Stock  | 51,547                     | (1)  | 155,366  | I   | See footnotes(2)(9)                                    |
| Series One Preferred Stock                 | (4)  | 03/07/2013                           |  | J(4)                           |   |  | 110,000 | (4)  | (4)             | Common Stock  | 110,000                    | (4)  | 0  | I   | See footnotes(2)(9)                                    |
| Series One Preferred Stock                 | (4)  | 03/07/2013                           |  | J(4)                           |   | 394,166  |         | (4)  | (4)             | Series Five Junior Preferred Stock  | 394,166                    | (4)  | 394,166  | I   | See footnotes(2)(9)                                    |
| Series One Preferred Stock                 | (4)  | 03/07/2013                           |  | J(4)                           |   | 394,166  |         | (4)  | (4)             | Series Five Junior Preferred Stock  | 394,166                    | (4)  | 0  | I   | See footnotes(2)(9)                                    |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |         | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---------|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D)     | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Series Five Junior Preferred Stock         | (1)  | 03/07/2013                           |  | J <sup>(4)</sup>               |   | 394,166  |         | (1)  | (1)             | Common Stock  | 394,166                    | (1)  | 394,166  | I   | See footnotes <sup>(2)(9)</sup>                        |
| Warrant (right to purchase)                | \$0.01   | 03/07/2013                           |  | J <sup>(4)</sup>               |   |  | 52,736  | 01/29/2014   | 01/29/2020      | Series One Preferred Stock  | 52,736                     | (4)  | 0  | I   | See footnotes <sup>(5)(9)</sup>                        |
| Warrant (right to purchase)                | \$0.0028   | 03/07/2013                           |  | J <sup>(4)</sup>               |   | 188,970  |         | 01/29/2014   | 01/29/2020      | Series Five Junior Preferred Stock  | 188,970                    | \$0.0028                                   | 188,970  | I   | See footnotes <sup>(5)(9)</sup>                        |
| Warrant (right to purchase)                | \$0.0028   | 03/07/2013                           |  | S <sup>(5)</sup>               |   |  | 44      | 01/29/2014   | 01/29/2020      | Series Five Junior Preferred Stock  | 44                         | \$0.0028                                   | 188,926  | I   | See footnotes <sup>(5)(9)</sup>                        |
| Warrant (right to purchase)                | \$0.0028   | 03/07/2013                           |  | C                              |   |  | 188,926 | 01/29/2014   | 01/29/2020      | Series Five Junior Preferred Stock  | 188,926                    | \$0.0028                                   | 0  | I   | See footnotes <sup>(5)(9)</sup>                        |
| Series Five Junior Preferred Stock         | (1)  | 03/07/2013                           |  | C                              |   | 188,926  |         | (1)  | (1)             | Common Stock  | 188,926                    | (1)  | 583,092  | I   | See footnotes <sup>(5)(9)</sup>                        |
| Warrant (right to purchase)                | \$0.01   | 03/07/2013                           |  | J <sup>(6)</sup>               |   |  | 206,003 | 01/29/2014   | 01/29/2020      | Series Two Preferred Stock  | 206,003                    | (6)  | 0  | I   | See footnotes <sup>(7)(9)</sup>                        |
| Warrant (right to purchase)                | \$0.08   | 03/07/2013                           |  | J <sup>(6)</sup>               |   | 25,750   |         | 01/29/2014   | 01/29/2020      | Series Five Junior Preferred Stock  | 25,570                     | \$0.08                                     | 25,750   | I   | See footnotes <sup>(7)(9)</sup>                        |
| Warrant (right to purchase)                | \$0.08   | 03/07/2013                           |  | S <sup>(7)</sup>               |   |  | 172     | 01/29/2014   | 01/29/2020      | Series Five Junior Preferred Stock  | 172                        | \$0.08                                     | 25,578   | I   | See footnotes <sup>(7)(9)</sup>                        |
| Warrant (right to purchase)                | \$0.08   | 03/07/2013                           |  | C                              |   |  | 25,578  | 01/29/2014   | 01/29/2020      | Series Five Junior Preferred Stock  | 25,578                     | \$0.08                                     | 0  | I   | See footnotes <sup>(7)(9)</sup>                        |
| Series Five Junior Preferred Stock         | (1)  | 03/07/2013                           |  | C                              |   | 25,578   |         | (1)  | (1)             | Common Stock  | 25,578                     | (1)  | 608,670  | I   | See footnotes <sup>(7)(9)</sup>                        |
| Series Four Senior Preferred Stock         | (1)  | 06/25/2013                           |  | C                              |   | 155,366  |         | (1)  | (1)             | Common Stock  | 155,366                    | (1)  | 0  | I   | See footnotes <sup>(2)(9)</sup>                        |
| Series Five Junior Preferred Stock         | (1)  | 06/25/2013                           |  | C                              |   | 608,670  |         | (1)  | (1)             | Common Stock  | 608,670                    | (1)  | 0  | I   | See footnotes <sup>(2)(9)</sup>                        |
| Stock Option (right to buy)                | \$10.85  | 05/15/2013                           |  | P                              |   | 60,000   |         | (8)  | 05/15/2023      | Common Stock  | 60,000                     | \$10.85                                    | 60,000   | D   |  |

**Explanation of Responses:**

- Each share of Series Four Senior Preferred Stock and each share of Senior Five Junior Preferred Stock converted automatically into one share of Common Stock upon the closing of PTC Therapeutics, Inc.'s initial public offering without payment of further consideration. The Series Four Senior Preferred Stock and the Series Five Junior Preferred Stock had no expiration date.
- Securities held by Section Six Partners, L.P.
- The convertible promissory notes issued as part of PTC Therapeutics, Inc.'s bridge financing in January and February 2013 were (1) payable upon demand of the holders at any time on or after the first anniversary of the date of issuance and (2) convertible into shares of the same class and series of capital stock of PTC Therapeutics, Inc. issued to other investors in the next qualified financing (with gross proceeds of at least \$20 million) at a conversion price equal to the price per share paid by other investors in such financing.
- In connection with a recapitalization and reverse stock split that occurred on March 7, 2013, each share of Series One Preferred Stock converted automatically into a number of shares of Series Five Junior Preferred Stock equal to a fraction, the numerator of which was 430 and the denominator of which was 120, without payment of further consideration. Warrants to purchase shares of Series One Preferred Stock were automatically adjusted to be exercisable into shares of Series Five Junior Preferred Stock at the applicable conversion ratio. The Series One Preferred Stock had no expiration date.
- On March 7, 2013, the warrants to purchase shares of Series One Preferred Stock were automatically adjusted to be exercisable into shares of Series Five Junior Preferred Stock at the applicable conversion ratio, and were automatically exercised for shares of Series Five Junior Preferred Stock without further action by the holders thereof at the as-adjusted exercise price of \$12 a share. The exercise price was paid on a cashless basis, resulting in PTC Therapeutics, Inc. withholding 44 of the reporting person's warrant shares to pay the exercise price and issuing to the reporting person the remaining 188,926 shares of Series Five Junior Preferred Stock. PTC Therapeutics, Inc. also paid \$8.64 to the reporting person in lieu of fractional shares. The warrant shares are held by Section Six Partners, L.P.
- In connection with a recapitalization and reverse stock split that occurred on March 7, 2013, each share of Series Two Preferred Stock converted automatically into a number of shares of Series Five Junior Preferred Stock equal to a fraction, the numerator of which was 15 and the denominator of which was 120, without payment of further consideration. Warrants to purchase shares of Series Two Preferred Stock were automatically adjusted to be exercisable into shares of Series Five Junior Preferred Stock at the applicable conversion ratio. The Series Two Preferred Stock had no expiration date.
- On March 7, 2013, the warrants to purchase shares of Series Two Preferred Stock were automatically adjusted to be exercisable into shares of Series Five Junior Preferred Stock at the applicable conversion ratio, and were automatically exercised for shares of Series Five Junior Preferred Stock without further action by the holders thereof at the as-adjusted exercise price of \$12 a share. The exercise price was paid on a cashless basis, resulting in PTC Therapeutics, Inc. withholding 172 of the reporting person's warrant shares to pay the exercise price and issuing to the reporting person the remaining 25,578 shares of Series Five Junior Preferred Stock. PTC Therapeutics, Inc. also paid \$8.47 to the reporting person in lieu of fractional shares. The warrant shares are held by Section Six Partners, L.P.
- This option was granted on May 15, 2013 and vests over three years, with 8.33% of the shares underlying the option vesting on August 15, 2013 and an additional 8.33% of the original number of shares underlying the option vesting at the end of each successive three-month period thereafter.
- Mr. Schmertzler is a general and limited partner of, and trustee of certain family trusts holding interests in, Section Six Partners, L.P. Mr. Schmertzler disclaims beneficial ownership of the shares held by Section Six Partners, L.P. except to the extent of any pecuniary interest therein.

**Remarks:**

This Form 4 is being filed in two parts, of which this is the first of two.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**